

	<b>NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY</b> <b>Proposed NORTH UNION Property Tax Levy Fiscal Year July 1, 2024 - June 30, 2025</b>	
<b>Location of Public Hearing: Library, High School Campus</b>	<b>Date of Public Hearing: 3/26/2024</b>	<b>Time of Public Hearing: 05:00 PM</b>
<b>Location of Notice on School Website: www.nuwarriors.org</b>		

At the public hearing any resident or taxpayer may present oral or written objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed budget.

		<b>Current Year Final Property Tax Dollar Levy FY 2024</b>	<b>Budget Year Effective Property Tax Dollar Levy (No change in Property Tax Dollars Levied) FY 2025</b>	<b>Budget Year Proposed Property Tax Dollar Levy FY 2025</b>
General Fund Levy	1	2,603,473	2,603,473	2,741,271
Instructional Support Levy	2	179,517	179,517	168,567
Management	3	359,097	359,097	384,173
Amana Library	4	0	0	0
Voted Physical Plant and Equipment	5	445,946	445,946	463,349
Regular Physical Plant and Equipment	6	130,771	130,771	138,524
Reorganization Equalization	7	0	0	0
Public Education/Recreation (Playground)	8	0	0	0
Debt Service	9	0	0	0
<b>Grand Total</b>	<b>10</b>	<b>3,718,804</b>	<b>3,718,804</b>	<b>3,895,884</b>
		<b>Current Year Final Property Tax Rate FY 2024</b>	<b>Budget Year Effective Property Tax Rate (No change in Property Tax Dollars Levied) FY 2025</b>	<b>Budget Year Proposed Property Tax Rate FY 2025</b>
<b>Grand Total Levy Rate</b>		9.71489	9.31716	9.76418
<b>Property Tax Comparison</b>		<b>Current Year Property Taxes</b>	<b>Proposed Property Taxes</b>	<b>Percent Change</b>
<b>Residential property with an Actual/Assessed Value of \$100,000</b>		531	452	-14.88
<b>Commercial property with an Actual/Assessed Value of \$100,000</b>		531	452	-14.88

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

Reasons for tax increase if proposed exceeds the current:

The district's property and casualty insurance cost reflects increases due to state and national natural disaster events.