

<b>NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY</b> Proposed NORTH KOSSUTH Property Tax Levy Fiscal Year July 1, 2026 - June 30, 2027		
<b>Location of Public Hearing: Conference Room</b>	<b>Date of Public Hearing: 3/24/2026</b>	<b>Time of Public Hearing: 07:30 AM</b>
<b>Location of Notice on School Website: www.nuwarriors.org</b>		

At the public hearing any resident or taxpayer may present oral or written objections to, or arguments in favor of the proposed tax levy.  
After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed budget.

		<b>Current Year Final Property Tax Dollar Levy FY 2026</b>	<b>Budget Year Effective Property Tax Dollar Levy (No change in Property Tax Dollars Levied) FY 2027</b>	<b>Budget Year Proposed Property Tax Dollar Levy FY 2027</b>
General Fund Levy	1	2,130,618	2,130,618	2,246,086
Instructional Support Levy	2	138,136	138,136	146,517
Management	3	284,575	284,575	278,709
Amana Library	4	0	0	0
Voted Physical Plant and Equipment	5	0	0	334,048
Regular Physical Plant and Equipment	6	105,547	105,547	114,877
Reorganization Equalization	7	0	0	0
Public Education/Recreation (Playground)	8	0	0	0
Debt Service	9	0	0	0
<b>Grand Total</b>	<b>10</b>	<b>2,658,876</b>	<b>2,658,876</b>	<b>3,120,237</b>
		<b>Current Year Final Property Tax Rate FY 2026</b>	<b>Budget Year Effective Property Tax Rate (No change in Property Tax Dollars Levied) FY 2027</b>	<b>Budget Year Proposed Property Tax Rate FY 2027</b>
<b>Grand Total Levy Rate</b>		8.31313	7.66363	8.99012
<b>Property Tax Comparison</b>		<b>Current Year Property Taxes</b>	<b>Proposed Property Taxes</b>	<b>Percent Change</b>
<b>Residential property with an Actual/Assessed Value of \$100,000/\$110,000</b>		394	440	11.68
<b>Commercial property with an Actual/Assessed Value of \$300,000/\$330,000</b>		1,713	2,057	20.08

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$150,000 Actual/Assessed Valuation. The Proposed Property taxes assume a 10% increase in property values for the year as a comparison to the current year.

Reasons for tax increase if proposed exceeds the current:

Voters passed a VPPEL on March 3, 2026 to increase the PPEL levy by \$1.00. Increased funding will be used for a secure main entrance, exterior repairs, and roof improvements.